# **Value of Financial Planning**

People who work with a CFP® professional say they are better off

FPSB® Value of Financial Planning Index™ measures the impact of financial planning on the lives of clients, with scores ranging from 0 to 100.





#### Experience a higher quality of life:

Feel better about their health, connection, purpose and life satisfaction

CFP professional advised		68
Other advised		67
Unadvised	63	



#### Greater financial confidence:

Feel more confident about their financial security and ability to achieve their personal financial goals

CFP professional advised		64
Other advised	61	
FC		



### More satisfied with their financial situation:

Feel better about their spending capability, personal financial risk management, and overall wealth

CFP profession	al advised		65
Other advised		62	
Unadvised	55		



#### Better experience with the financial planning process:

Feel more optimistic about meeting their financial needs and achieving financial gains

CFP professional advised	74
Other advised	71
N/A Unadvised	

## Top 5 benefits of working with a financial planner reported by clients



Better financial decision-making confidence



mproved financial wellbeing and peace of mind



Saves time and effort organising finances



Help to explain and simplify financial matters



Feel more satisfied with their wealth

### **CFP professionals unlock** benefits beyond money



**73%** agree financial planning helps fulfill life dreams



68% feel they cope better when faced with health issues



40% say financial planning positively impacted their family life



45% report financial planning positively impacted their mental health

### **Clients trust financial planners** to act in their best interests

93% of all financial planning clients

95% of CFP professional clients

### Financial planning is a top priority for Gen Y



have or expect to come into an inheritance or in comina vears



are likely to start receiving this within 10 years, with 80% estimating this to be



of unadvised Gen Y would consider paying for financial advice



have never engaged with a financial planner but would consider it with 59% of those looking to start within the next 3 years, and 89% within the next 10 years

